

VEER ENERGY & INFRASTRUCTURE LIMITED
 REGD. OFF: 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002.
 FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2015. (Standalone Figures)

PART-1		(INR in lakhs)					
Statement of Standalone/Consolidated Unaudited/Audited Results for the Quarter 31/03/2015							
Sr. No.	Particulars	3 Months ended 31-03-2015 (Audited)	Preceding 3 months ended 31-12-2014 (Unaudited)	Corresponding 3 months ended in previous year 31-03-2014 (Audited)	Year to date figures for current period ended 31-03-2015 (Audited)	Year to date figures for previous period ended 31-03-2014 (Audited)	Previous year ended 31-03-2014 (Audited)
1	Income from Operations						
	a. Net Sales/ Income from operation (Net of Excise duty)	1828.26	676.57	3312.73	4516.63	6331.41	6331.41
	b. Other operating income	40.51	49.75	61.63	256.50	263.57	263.57
	Total Income from Operations(net)	1868.77	726.32	3374.36	4773.13	6594.98	6594.98
2	Expenses						
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock in trade	971.31	678.89	2757.48	3154.90	7553.29	7553.29
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	482.06	-61.58	351.45	710.96	-1768.65	-1768.65
	d. Employee benefits expenses	18.35	22.91	17.25	81.82	76.80	76.80
	e. Depreciation and amortisation expenses	25.03	26.03	24.99	103.14	81.96	81.96
	f. Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	298.03	45.65	130.91	455.56	316.97	316.97
	Total Expenses	1794.78	711.9	3282.08	4506.38	6260.37	6260.37
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	73.99	14.42	92.28	266.75	334.61	334.61
4	Other Income	16.75	0.45	0.00	18.60	5.64	5.64
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	90.74	14.87	92.28	285.35	340.25	340.25
6	Finance Costs	22.09	1.51	6.78	61.83	38.73	38.73
7	Profit/(Loss) from ordinary activities after finance costs but before and exceptional items (5-6)	68.65	13.36	85.5	223.52	301.52	301.52
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax 7-8	68.65	13.36	85.5	223.52	301.52	301.52
10	Tax Expenses	6.81	0.00	37.46	38.81	64.57	64.57
11	Profit/(Loss) from ordinary activities after tax (9-10)	61.84	13.36	48.04	184.71	236.95	236.95
12	Extra-ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	61.84	13.36	48.04	184.71	236.95	236.95
14	Share of Profit/ (loss) of associates*	0.00	0.00	0	0.00	0.00	0.00
15	Minority Interests*	0.00	0.00	0	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interests and share of profits/(loss) of associates (13-14-15)	61.84	13.36	48.04	184.71	236.95	236.95
17	Paid-up equity share capital (Face value of the shares shall be indicated)	711.32	711.32	711.32	711.32	711.32	711.32
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	Re. 1/- 3746.49	Re. 1/- 3613.00	Rs. 1/- 3613.00	Re. 1/- 3746.49	Rs. 1/- 3613.00	Re. 1/- 3613.00
19.i.	Earnings per share(before extraordinary items) (of Rs. 1/- each)(not annualised)						
	a. Basic	0.09	0.02	0.07	0.26	0.33	0.33
	b. Diluted	0.09	0.02	0.07	0.26	0.33	0.33
19.ii.	Earnings per share(after extraordinary items) (of Rs.1/- each)(not annualised)						
	a. Basic	0.09	0.02	0.07	0.26	0.33	0.33
	b. Diluted	0.09	0.02	0.07	0.26	0.33	0.33
	See accompanying note to the following financial results						

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FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2015.

PART- 2							
Sr. No.	Particulars	3 Months ended 31-03-2015 (Audited)	Preceding 3 months ended 31-12-2014 (Unaudited)	Corresponding 3 months ended in previous year 31-03-2014 (Audited)	Year to date figures for current period ended 31-03-2015 (Audited)	Year to date figures for previous period ended 31-03-2014 (Audited)	Previous year ended 31-03-2014 (Audited)
A.	PARTICULARS OF SHARE HOLDING						
1	Public shareholding						
	Number of shares	45769283	47409544	45870368	45769283	45870368	45870368
	Percentage of shareholding	64.34%	66.65%	64.49%	64.34%	64.49%	64.49%
2	Promoters and Promoters group Shareholding**						
	a. Pledge/ Encumbered						
	Number of shares	2100000	2100000	2100000	2100000	2100000	2100000
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	8.28%	8.85%	8.31%	8.28%	8.31%	8.31%
	Percentage of shares (as a % of the total share capital of the company)	2.95%	2.95%	2.95%	2.95%	2.95%	2.95%
	b. Non-encumbered						
	Number of shares	23263217	21622956	23162132	23263217	23162132	23162132
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	91.72%	91.15%	91.69%	91.72%	91.69%	91.69%
	Percentage of shares (as a % of the total share capital of the company)	35.66%	33.35%	35.51%	35.66%	35.51%	35.51%

Particulars		3 months ended 31/03/2015
B.	INVESTORS COMPLAINTS	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	0
	Disposed of during the Quarter	0
	Remaining unresolved at the end of the Quarter	0

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 28th March, 2015.
- The Depreciation for the year include Rs. 12,02,817/- charged for earlier years as per the requirement of Schedule II of the Companies Act, 2013.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

By Order of the Board
For VEER ENERGY & INFRASTRUCTURE LIMITED

Place: Mumbai
Date: 28th May, 2015

Sd/-
Yogesh M. Shah
(Managing Director)
DIN: 00169189

VEER ENERGY & INFRASTRUCTURE LIMITED

629-A, 1st Floor, Gazdar House, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai – 400002.

[Rs. In lakhs] (Standalone figures)

Statements of Assets and Liabilities		As at (current year end)	As at (previous year end)
Particulars		31-03-2015	31-03-2014
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a. Share Capital	711.33	711.33
	b. Reserves and Surplus	3746.49	3613.00
	c. Money received against share warrants	0.00	0.00
	Sub Total - Shareholders funds	4457.82	4324.33
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interests *	0.00	0.00
4	Non Current liabilities		
	a. Long-term borrowings	267.67	362.89
	b. Deferred Tax- Liabilities	319.99	336.63
	c. Other long term Liabilities	0.00	0.00
	d. Long term provisions	14.10	12.22
	Sub Total - Non current liabilities	601.76	711.74
5	Current Liabilities		
	a. Short-term borrowings	481.63	666.31
	b. Trade Payables	1469.72	2326.45
	c. Other Current Liabilities	55.58	53.78
	d. Long term provisions	184.46	127.66
	Sub Total - Current liabilities	2191.39	3174.20
	TOTAL- EQUITY AND LIABILITIES	7250.97	8210.27
B.	ASSETS		
1	Non-current assets		
	a. Fixed assets	1555.73	1660.30
	(i) Tangible assets	0.00	0.00
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	0.00	0.00
	(iv) Intangible assets under development	0.00	0.00
	b. Goodwill on consideration	0.00	0.00
	c. Non current investments	2271.14	67.15
	d. Deferred Tax assets (net)	0.00	0.00
	e. Long term loans and advances	150.45	185.36
	f. Other non current assets	0.00	6.30
	Sub Total - Non current assets	3977.32	1919.11
2	Current assets		
	a. Current investments	24.86	78.14
	b. Inventories	1780.91	2491.88
	c. Trade and Receivables	734.99	2981.00
	d. Cash and cash equivalents	3.45	4.99
	e. Short terms loans and advances	729.44	735.15
	f. Other current assets	0.00	0.00
	Sub Total - Current assets	3273.65	6291.16
	TOTAL - ASSETS	7250.97	8210.27

Place: Mumbai

Date: 28th May, 2015

By Order of the Board

For VEER ENERGY & INFRASTRUCTURE LIMITED

Sd/-

Yogesh M. Shah
(Managing Director)

DIN: 00169189