

VEER ENERGY & INFRASTRUCTURE LIMITED

REGD. OFF: 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002.

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015 (Standalone Figures)

PART I							
(INR in lakhs)							
Statement of Standalone/Consolidated Unaudited/Audited Results for the Quarter and 9 Months ended 31/12/2015							
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31-12-2015 (Unaudited)	30-09-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2015 (Audited)
1	Income from Operations						
	a. Net Sales/ Income from Operations (Net of excise duty)	652.33	2494.66	676.57	3748.53	2688.38	4516.63
	b. Other Operating Income	56.41	96.94	49.75	265.78	215.99	256.50
	Total Income from Operations (net)	708.74	2591.60	726.32	4014.31	2904.37	4773.13
2	Expenses						
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade	451.19	2459.70	678.89	3525.42	2183.65	3154.90
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	141.10	-103.94	-61.58	-33.84	152.83	710.96
	d. Employee benefits expense	26.52	22.16	22.91	68.47	61.50	81.82
	e. Depreciation and amortisation expense	22.78	23.46	26.03	69.17	78.11	103.14
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	47.71	91.77	45.65	169.83	153.66	455.56
	Total Expenses	689.3	2493.15	711.9	3799.05	2629.75	4506.38
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	19.44	98.45	14.42	215.26	274.62	266.75
4	Other Income	3.36	0.00	0.45	8.09	1.85	18.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	22.8	98.45	14.87	223.35	276.47	285.35
6	Finance Costs	2.38	5.87	1.51	26.43	39.74	61.83
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	20.42	92.58	13.36	196.92	236.73	223.52
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	20.42	92.58	13.36	196.92	236.73	223.52
10	Tax expense	0.00	20.00	0.00	37.00	32.00	38.81
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	20.42	72.58	13.36	159.92	204.73	184.71
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	20.42	72.58	13.36	159.92	204.73	184.71
14	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	20.42	72.58	13.36	159.92	204.73	184.71
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	711.32 Re. 1/-	711.32 Re. 1/-	711.32 Re. 1/-	711.32 Re. 1/-	711.32 Re. 1/-	711.32 Re. 1/-
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3746.49	3746.49	3613.00	3746.49	3613.00	3746.49
19.i.	Earnings per share (before extraordinary items) (of Rs. 1/- each) (not annualised)						
	a. Basic	0.03	0.10	0.02	0.22	0.29	0.26
	b. Diluted	0.03	0.10	0.02	0.22	0.29	0.26
19.ii.	Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised)						
	a. Basic	0.03	0.10	0.02	0.22	0.29	0.26
	b. Diluted	0.03	0.10	0.02	0.22	0.29	0.26

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 FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015

PART- II							
Sr. No.	Particulars	3 Months ended 31-12-2015 (Unaudited)	Preceding 3 months ended 30-09-2015 (Unaudited)	Corresponding 3 months ended in the previous year 31-12-2014 (Unaudited)	Year to date figures for current period ended 31-12-2015 (Unaudited)	Year to date figures for the previous year ended 31-12-2014 (Unaudited)	Previous year ended 31-03-2015 (Audited)
A.	PARTICULARS OF SHARE HOLDING						
1	Public shareholding						
	Number of shares	45926901	45769701	47409544	45926901	47409544	45769283
	Percentage of shareholding	64.57%	64.34%	66.65%	64.57%	66.65%	64.34%
2	Promoters and Promoter Group Shareholding						
	a. Pledged/ Encumbered						
	Number of shares	2100000	2100000	2100000	2100000	2100000	2100000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.33%	8.28%	8.85%	8.33%	8.85%	8.28%
	Percentage of shares (as a % of the total share capital of the company)	2.95%	2.95%	2.95%	2.95%	2.95%	2.95%
	b. Non-encumbered						
	Number of shares	23105599	23262799	21622956	23105599	21622956	23263217
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.67%	91.72%	91.15%	91.67%	91.15%	91.72%
	Percentage of shares (as a % of the total share capital of the company)	32.48%	32.71%	30.40%	32.48%	30.40%	32.71%

Particulars	3 months ended 31/12/2015
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 9th February, 2016.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Mumbai
 Date: 9th February, 2016

By Order of the Board
 For VEER ENERGY & INFRASTRUCTURE LIMITED

Sd/-
 Yogesh M. Shah
 Managing Director
 DIN: 00169189