

Compliance Report on Corporate Governance

1. Name of Listed Entity: **Veer Energy & Infrastructure Limited**
 2. Quarter ending: **31st December, 2015**

I. Composition of Board of Directors								
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment in the current term/cessation	Tenure	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Yogesh M. Shah	ALUPS8269A00169189	Chairperson - Executive	30-09-2014	-	2	Nil	Nil
Mr.	Prakash C. Shah	ADFPS0348R01660194	Executive	30-09-2014	-	1	Nil	Nil
Mr.	Nilay P. Shah	ACUPS2527C05307690	Executive	30-09-2014	-	1	Nil	Nil
Mr.	Joseph J. Tauro	AABPT6869M01909501	Non-Executive - Independent	30-09-2014	70 months	1	Nil	Nil
Mr.	Chetan H. Mehta	AHZPM7052L06609429	Non-Executive - Independent	30-09-2014	31 months	1	Nil	2
Mr.	Mitesh J. Kuvadia	BOXPK4759Q03256900	Non-Executive - Independent	30-09-2014	31 months	2	4	Nil
Ms.	Nisha B. Shah	BMUPS4092R06954060	Non-Executive - Independent	30-09-2014	15 months	1	2	Nil
II. Composition of Committees								
Name of Committee			Name of Committee members		Category (Chairperson/Executive/Non-Executive/independent/Nominee)			
1. Audit Committee			Mr. Chetan H. Mehta		Chairperson - Non-Executive - Independent			
			Mr. Mitesh J. Kuvadia		Non-Executive - Independent			
			Ms. Nisha B. Shah		Non-Executive - Independent			
2. Nomination & Remuneration Committee			Mr. Chetan H. Mehta		Chairperson - Non-Executive - Independent			
			Mr. Mitesh J. Kuvadia		Non-Executive - Independent			
			Ms. Nisha B. Shah		Non-Executive - Independent			
3. Risk Management Committee			NA		NA			
4. Stakeholders Relationship Committee			Mr. Chetan H. Mehta		Chairperson - Non-Executive - Independent			
			Mr. Mitesh J. Kuvadia		Non-Executive - Independent			
			Ms. Nisha B. Shah		Non-Executive - Independent			
III. Meeting of Board of Directors								
Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive meetings (in number of days)				
14-08-2015		06-11-2015		83				

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee			
06-11-2015	Yes. All members of the Committee were present.	14-08-2015	83
Nomination & Remuneration Committee			
06-11-2015	Yes. All members of the Committee were present.	Nil	
Stakeholders Relationship Committee			
06-11-2015	Yes. All members of the Committee were present.	Nil	
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA	
VI. Affirmations			
<ol style="list-style-type: none"> The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. <ol style="list-style-type: none"> Audit Committee Nomination & remuneration committee Stakeholders relationship committee The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The report submitted in the previous quarter has been placed before Board of Directors. 			
Yogesh M. Shah Sd/- Managing Director DIN: 00169189			