

VEER ENERGY & INFRASTRUCTURE LIMITED
REGD. OFF: 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002.

CIN: L65990MH1980PLC023334

PART I							
Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2016							
(Rs. in lakhs)							
Sr. No.	Particulars	3 Months ended 31/03/2016 (Audited)	Preceding 3 months ended 31/12/2015 (Audited)	Corresponding 3 months ended in the previous year 31/03/2015 (Audited)	Year to date figures for current period ended 31/03/2016 (Audited)	Year to date figures for the previous year ended 31/03/2015 (Audited)	Previous year ended 31/03/2015 (Audited)
1	Income from Operations						
	a. Net Sales/ Income from Operations (Net of excise duty)	827.91	652.33	1828.26	4576.44	4516.63	4516.63
	b. Other Operating Income	59.96	56.41	40.51	325.75	256.50	256.50
	Total Income from Operations (net)	887.87	708.74	1868.77	4902.19	4773.13	4773.13
2	Expenses						
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade	625.46	451.19	971.31	4150.88	3154.90	3154.90
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	61.57	141.10	482.06	27.73	710.96	710.96
	d. Employee benefits expense	30.08	26.52	18.35	98.56	81.82	81.82
	e. Depreciation and amortisation expense	23.38	22.78	25.03	92.55	103.14	103.14
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	145.81	47.71	298.03	315.82	455.56	455.56
	Total Expenses	886.30	689.30	1794.78	4685.54	4506.38	4506.38
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1.57	19.44	73.99	216.65	266.75	266.75
4	Other Income	0.09	3.36	16.75	8.18	18.60	18.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.66	22.8	90.74	224.83	285.35	285.35
6	Finance Costs	20.79	2.38	22.09	47.22	61.83	61.83
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-19.13	20.42	68.65	177.61	223.52	223.52
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	-19.13	20.42	68.65	177.61	223.52	223.52
10	Tax expense	-9.80	0.00	6.81	27.20	38.81	38.81
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-9.33	20.42	61.84	150.41	184.71	184.71
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	-9.33	20.42	61.84	150.41	184.71	184.71
14	Share of Profit/ (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	-9.33	20.42	61.84	150.41	184.71	184.71
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	71.132 Rs. 10/-	711.32 Re. 1/-	711.32 Re. 1/-	71.132 Rs. 10/-	711.32 Re. 1/-	711.32 Re. 1/-
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3850.46	3746.49	3746.49	3850.46	3746.49	3746.49
19.i.	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a. Basic	-0.13	0.03	0.09	2.11	0.26	0.26
	b. Diluted	-0.13	0.03	0.09	2.11	0.26	0.26
19.ii.	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a. Basic	-0.13	0.03	0.09	2.11	0.26	0.26
	b. Diluted	-0.13	0.03	0.09	2.11	0.26	0.26

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REGD. OFF: 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002.
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

CIN: L65990MH1980PLC023334

PART- II							
Sr. No.	Particulars	3 Months ended 31/03/2016 (Audited)	Preceding 3 months ended 31/12/2015 (Audited)	Corresponding 3 months ended in the previous year 31/03/2015 (Audited)	Year to date figures for current period ended 31/03/2016 (Audited)	Year to date figures for the previous year ended 31/03/2015 (Audited)	Previous year ended 31/03/2015 (Audited)
A.	PARTICULARS OF SHARE HOLDING						
1	Public shareholding						
	Number of shares	4821395	45926901	45769283	4821395	45769283	45769283
	Percentage of shareholding	67.78%	64.57%	64.34%	67.78%	64.34%	64.34%
2	Promoters and Promoter Group Shareholding						
	a. Pledged/ Encumbered						
	Number of shares	210000	2100000	2100000	210000	2100000	2100000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.16%	8.33%	8.28%	9.16%	8.28%	8.28%
	Percentage of shares (as a % of the total share capital of the company)	2.95%	2.95%	2.95%	2.95%	2.95%	2.95%
	b. Non-encumbered						
	Number of shares	2081855	23105599	23263217	2081855	23263217	23263217
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.84%	91.67%	91.72%	90.84%	91.72%	91.72%
	Percentage of shares (as a % of the total share capital of the company)	29.27%	32.48%	32.71%	29.27%	32.71%	32.71%

	Particulars	3 months ended 31/03/2016
B.	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 27th May, 2016.
- Figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of full financial year and the published year to date unaudited figures upto third quarter of relevant financial year.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: 27th May, 2016

By Order of the Board
For VEER ENERGY & INFRASTRUCTURE LIMITED

Sd/-
Yogesh M. Shah
Managing Director
DIN: 00169189

VEER ENERGY & INFRASTRUCTURE LIMITED

629-A, 1st Floor, Gazdar House, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

CIN: L65990MH1980PLC023334

[Rs. in lakhs]

Standalone Statement of Assets and Liabilities		As at (current year end)	As at (previous year end)
Particulars		31/03/2016	31/03/2015
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
a.	Share Capital	711.33	711.33
b.	Reserves and Surplus	3850.46	3746.49
c.	Money received against share warrants	0.00	0.00
	Sub total - Shareholder's funds	4561.79	4457.82
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non current liabilities		
a.	Long-term borrowings	234.1	267.67
b.	Deferred tax liabilities (net)	311.66	319.99
c.	Other long term liabilities	300.00	0.00
d.	Long term provisions	20.97	14.10
	Sub total - Non current liabilities	866.73	601.76
5	Current liabilities		
a.	Short-term borrowings	610.75	481.63
b.	Trade payables	631.83	1469.72
c.	Other current liabilities	426.59	55.58
d.	Short term provisions	86.9	184.46
	Sub total - Current liabilities	1756.07	2191.39
	TOTAL - EQUITY AND LIABILITIES	7184.59	7250.97
B.	ASSETS		
1	Non-current assets		
a.	Fixed assets	1571.62	1555.73
b.	Goodwill on consolidation	0.00	0.00
c.	Non current investments	2932.15	2271.14
d.	Deferred tax assets (net)	0.00	0.00
e.	Long term loans and advances	150.45	150.45
f.	Other non current assets	0.00	0.00
	Sub total - Non current assets	4654.22	3977.32
2	Current assets		
a.	Current investments	3.2	24.86
b.	Inventories	1753.19	1780.91
c.	Trade receivables	446.77	734.99
d.	Cash and cash equivalents	5.58	3.45
e.	Short term loans and advances	321.63	729.44
f.	Other current assets	0.00	0.00
	Sub total - Current assets	2530.37	3273.65
	TOTAL - ASSETS	7184.59	7250.97

Place: Mumbai

Date: 27th May, 2016

By Order of the Board

For VEER ENERGY & INFRASTRUCTURE LIMITED

Sd/-

Yogesh M. Shah
(Managing Director)
DIN: 00169189