

VEER ENERGY & INFRASTRUCTURE LIMITED
REGD. OFF: 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002.

CIN: L65990MH1980PLC023334

PART I Statement of Standalone Unaudited Financial Results for the Quarter and 6 Months ended 30/09/2016 (Rs. in lakhs)							
Sr. No.	Particulars	3 Months ended 30-09-2016 (Unaudited)	Preceding 3 months ended 30-06-2016 (Unaudited)	Corresponding 3 months ended in the previous year 30-09-2015 (Unaudited)	Year to date figures for current period ended 30-09-2016 (Unaudited)	Year to date figures for the previous year ended 30-09-2015 (Unaudited)	Previous year ended 31-03-2016 (Audited)
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of excise duty)	548.34	465.81	2494.66	1014.15	3096.20	4576.44
	b. Other Operating Income	116.87	40.13	96.94	157.00	209.37	325.75
	Total Income from Operations (net)	665.21	505.94	2591.60	1171.15	3305.57	4902.19
2	Expenses						
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade	536.43	420.04	2459.70	956.47	3074.23	4150.88
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-33.00	-4.05	-103.94	-37.06	-174.95	27.73
	d. Employee benefits expense	23.73	25.65	22.16	49.38	41.96	98.56
	e. Depreciation and amortisation expense	24.92	24.58	23.46	49.50	46.40	92.55
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	78.23	32.14	91.77	110.37	122.12	315.82
	Total Expenses	630.31	498.36	2493.15	1128.66	3109.76	4685.54
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	34.90	7.58	98.45	42.49	195.81	216.65
4	Other Income	15.91	46.99	0.00	62.90	4.57	8.18
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	50.81	54.57	98.45	105.39	200.38	224.83
6	Finance Costs	18.21	16.42	5.87	34.63	24.05	47.22
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	32.60	38.15	92.58	70.76	176.33	177.61
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	32.60	38.15	92.58	70.76	176.33	177.61
10	Tax expense	0.00	0.00	20.00	0.00	37.00	27.20
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	32.60	38.15	72.58	70.76	139.33	150.41
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	32.60	38.15	72.58	70.76	139.33	150.41
14	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	32.60	38.15	72.58	70.76	139.33	150.41
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	711.32 Rs. 10/-	711.32 Rs. 10/-	711.32 Re. 1/-	711.32 Rs. 10/-	711.32 Re. 1/-	711.32 Rs. 10/-
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3850.46	3850.46	3746.49	3850.46	3746.49	3850.46
19.i.	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a. Basic	0.46	0.54	0.10	0.99	0.20	2.11
	b. Diluted	0.46	0.54	0.10	0.99	0.20	2.11
19.ii.	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a. Basic	0.46	0.54	0.10	0.99	0.20	2.11
	b. Diluted	0.46	0.54	0.10	0.99	0.20	2.11

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REGD. OFF: 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002.
FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30th SEPTEMBER, 2016

CIN: L65990MH1980PLC023334

PART- II							
Sr. No.	Particulars	3 Months ended 30-09-2016 (Unaudited)	Preceding 3 months ended 30-06-2016 (Unaudited)	Corresponding 3 months ended in the previous year 30-09-2015 (Unaudited)	Year to date figures for current period ended 30-09-2016 (Unaudited)	Year to date figures for the previous year ended 30-09-2015 (Unaudited)	Previous year ended 31-03-2016 (Audited)
A. PARTICULARS OF SHARE HOLDING							
1 Public shareholding							
	Number of shares	4723403	4727179	45769701	4723403	45769701	4821395
	Percentage of shareholding	66.40%	66.46%	64.34%	66.40%	64.34%	67.78%
2 Promoters and Promoter Group Shareholding							
a. Pledged/ Encumbered							
	Number of shares	210000	210000	2100000	210000	2100000	210000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.79%	8.80%	8.28%	8.79%	8.28%	9.16%
	Percentage of shares (as a % of the total share capital of the company)	2.95%	2.95%	2.95%	2.95%	2.95%	2.95%
b. Non-encumbered							
	Number of shares	2179847	2176071	23262799	2179847	23262799	2081855
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.21%	91.20%	91.72%	91.21%	91.72%	90.84%
	Percentage of shares (as a % of the total share capital of the company)	30.64%	30.59%	32.70%	30.64%	32.70%	29.27%

Particulars	3 months ended 30/09/2016
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 12th November, 2016.
- As the Company is having tax free income during the current quarter, tax provision has not been made.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

By Order of the Board
For VEER ENERGY & INFRASTRUCTURE LIMITED

Place: Mumbai
Date: 12th November, 2016

Sd/-
Yogesh M. Shah
Managing Director
DIN: 00169189

VEER ENERGY & INFRASTRUCTURE LIMITED

629-A, 1st Floor, Gazdar House, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

CIN: L65990MH1980PLC023334

[Rs. in lakhs]

Standalone Statement of Assets and Liabilities		As at (Half year ended) 30-09-2016	As at (Previous half year ended) 30-09-2015
Particulars			
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a. Share Capital	711.33	711.32
	b. Reserves and Surplus	3921.22	3885.81
	c. Money received against share warrants	0.00	0.00
	Sub total - Shareholder's funds	4632.55	4597.13
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non current liabilities		
	a. Long-term borrowings	224.54	223.52
	b. Deferred tax liabilities (net)	318.78	324.79
	c. Other long term liabilities	408.65	0.00
	d. Long term provisions	20.97	0.00
	Sub total - Non current liabilities	972.94	548.31
5	Current liabilities		
	a. Short-term borrowings	0.00	269.67
	b. Trade payables	144.83	1710.53
	c. Other current liabilities	11.01	502.00
	d. Short term provisions	86.91	235.23
	Sub total - Current liabilities	242.75	2717.43
	TOTAL - EQUITY AND LIABILITIES	5848.24	7862.87
B.	ASSETS		
1	Non-current assets		
	a. Fixed assets	1527.54	1531.23
	b. Goodwill on consolidation	0.00	0.00
	c. Non current investments	1200.79	2551.44
	d. Deferred tax assets (net)	7.13	4.79
	e. Long term loans and advances	410.45	150.45
	f. Other non current assets	0.00	0.00
	Sub total - Non current assets	3145.91	4237.91
2	Current assets		
	a. Current investments	0.00	3.07
	b. Inventories	1790.24	1955.86
	c. Trade receivables	273.64	1158.25
	d. Cash and cash equivalents	337.78	0.39
	e. Short term loans and advances	300.67	479.63
	f. Other current assets	0.00	27.76
	Sub total - Current assets	2702.33	3624.96
	TOTAL - ASSETS	5848.24	7862.87

Place: Mumbai

Date: 12th November, 2016

By Order of the Board

For VEER ENERGY & INFRASTRUCTURE LIMITED

Sd/-

Yogesh M. Shah
Managing Director
DIN: 00169189