



Date: 7th August 2017

To,
The Dept of Corporate Services
The Stock Exchange Mumbai
P. J. Tower, Dalal Street,
Fort, Mumbai – 400001

Subject: Company to Develop 10 MW Hybrid Power Project in Maharashtra.

Dear Sir,

The Company is pleased to announce that we have received a Letter of opinion/interest from Maharashtra Energy Development Agency (MEDA), Pune, opinion on installation of Solar or Hybrid project at our existing wind projects.

The Company has expressed their willing to develop & has decided to start "HYBRID DIVISION". Company wants to develop 10 MW solar or hybrid project on their existing approval of wind farm project for 10 MW at Dhule. The new introduction of hybrid division in which installation/development cost would reduce by 50%. Company has a very good future in enhancing this at their existing operational wind farms in the states of Gujarat & Rajasthan. This division will explore in new areas related to installations and operations of hybrid power on wind/solar parks. Company is looking forward of making the most of this new opportunity by en cashing its years of experience of developing and operation renewable power project.

Looking to the favourable central government policy in renewable sector, the company is projecting total turnover of 5295 lacs & 5825 lacs and Profit by 525 lacs & 705 lacs(approx) which is approximately 300% growth from current level.

This new division will open up new markets by developing existing projects & existing clients Gamesa, Suzlon, Elecon, Regen Power etc, and will also undertake development of hybrid system on contract basis. HYBRID DIVISION", would be operating from its existing office.

Thanking You.

Yours truly,

For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189

