



Date: 27th November, 2017

To,
The General Manager,
Department of Corporate Services
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 503657

Sub: Company to enter B2C market for Solar Roof Top Projects with new Solar Net Metering Technology

Company is pleased to announce its entry into B2C market for providing EPC solutions for installation of solar rooftop projects. Solar Power in India has a huge and untapped potential, with new introduction of NET METERING technology by almost all the states, Company is targeting the solar rooftop market. This consumer friendly policy is having huge potential in the market, as it has various advantages to retail consumers like:

1. Retail consumers can produce and self-consume power generated from solar roof top.
2. Ideally such project would help consumers save approximately 30% of their power cost.
3. Payback is earlier and project has long life (Approximately 20 years).
4. This model requires less maintenance and has robust performance.
5. Favorable government policy as this is environment friendly.

To begin with, Company has installed 30 KW solar roof top projects at its existing factory shed of engineering division at Ahmedabad. Company has received GEDA permission for commissioning the said project under the GUJARAT SOLAR POWER POLICY, 2015. This 30 KW project is expected to produce power up to 45000 units per year.

In recent years, the renewable energy markets, industries, and policy frameworks have evolved rapidly. Renewable power generation (i.e. wind and solar) across the country has increased substantially during past few years and shares a significant proportion of the total generation in the grid. With new introduction of NET METERING technology, solar rooftop installations are the future for the renewable market.



This new introduction of NET METERING technology will benefit general public, opening up vast retail consumer base. Company will capitalize on this opening up of the market and promote the B2C model. Company would be forming a marketing team with a special purpose of promoting the NET METERING technology. With this very lucrative advantage of power saving at a minimal investment will benefit every house hold in the country.

In continuation to this Company is in talks with clients from various different fields like industries, factories, housing societies, schools, hostels, etc. proposing to install roof top solar with net metering technology. Company is expecting to install and commission upto 30000 KW of solar rooftop by March, 2018. Out of 30000 KW, 20000 KW is expected from industrial, corporate, private sector, consumers and balance 10000 KW is expected from schools, colleges, social institutions etc. This 30000 KW is expected to generate revenue of Rs. 15.00 Crores and expected profit from the same would be approximately Rs. 1.50 Crores.

Thanking You.

Yours Truly,

For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189

