

**VEER ENERGY & INFRASTRUCTURE LIMITED**

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

CIN: L65990MH1980PLC023334

**Statement of Unaudited Financial Results for the quarter ended June 30, 2017**

(Rs. in lakhs)

Sr. No.	Particulars	Standalone	
		Quarter ended 30-06-2017	Quarter ended 30-06-2016
		Unaudited	Unaudited
I	Revenue from operations	223.04	505.94
II	Other Income	6.25	46.99
III	Total Revenue (I + II)	229.29	552.93
IV	Expenses:		
	(a) Cost of materials consumed	0.00	0.00
	(b) Purchase of stock-in-trade	183.16	420.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-58.41	-4.05
	(d) Employee benefits expense	19.46	25.65
	(e) Finance Costs	4.98	16.42
	(f) Depreciation and amortisation expens	25.79	24.58
	(g) Other expenses	38.73	32.14
	Total Expenses	213.71	514.78
V	Profit/(Loss) before exceptional and extraordinary items (III - IV)	15.58	38.15
VI	Exceptional items	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	15.58	38.15
VIII	Extraordinary items	0.00	0.00
IX	Profit before tax (VII - VIII)	15.58	38.15
X	Tax expense:		
	1) Current Tax	0	0.00
	2) Deferred Tax	0.00	0.00
XI	Profit/(Loss) for the period from continuing operations (IX - X)	15.58	38.15
XII	Profit/(Loss) from discontinuing operations	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00
XV	Profit/(Loss) for the period (XI + XIV)	15.58	38.15
XVI	Other Comprehensive Income		
	(a) Items that will not be reclassified to Profit or Loss	0.00	0.00
	(b) Income Tax effect on above	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00
	Total Comprehensive Income for the period (Net of Tax)	15.58	38.15
XVII	Earnings per equity share:		
	a. Basic	0.15	0.54
	b. Diluted	0.12	0.54
XVIII	Paid-up equity share capital (Face Value of the Share)	1036.32 Rs. 10/-	711.32 Rs. 10/-



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**Notes:**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on August 14, 2017.
- 2 The Statutory Auditors have performed a Limited Review of Standalone financial results for the quarter ended on June 30, 2017.
- 3 The Company has adopted Indian Accounting Standards (Ind-AS) for the financial year commencing from April 01, 2017. Accordingly, the financial results for the quarters ended June 30, 2016 and June 30, 2017 have been prepared in accordance with the Provisions of Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 and SEBI Circular dated July 5, 2016. The reconciliation of net profit for the quarter ended June 30, 2016 under Ind-AS and previous Indian GAAP is as follows:

Particulars	Amount (Rs. in Lakhs)
Net Profit after tax as per previous GAAP	38.15
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Net Profit after tax as per IND-AS	38.15

- 4 The Company has only one reportable primary business segment i.e. Energy & Infrastructure.
- 5 Results for the quarter and year ended March 31, 2017 under Ind-AS have not been given as the Company has availed the exemption provided by SEBI Circular dated July 5, 2016.
- 6 The Ind-AS financial results and financial information for the three months ended June 30, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to limited review or audit.
- 7 Figures for the previous period/ year have been regrouped / reclassified wherever necessary.

By Order of the Board  
For Veer Energy & Infrastructure Limited



Jigar J. Shah  
Chief Financial Officer

Place: Mumbai  
Date: 14th August, 2017