

**Statement of Unaudited Financial Results for the Quarter ended June 30, 2018**

(Rs. in lakhs)

Sr. No.	Particulars	Standalone			
		Quarter ended 30-06-2018	Quarter ended 31-03-2018	Quarter ended 30-06-2017	Year ended 31-03-2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	131.70	241.68	223.04	1418.69
II	Other Income	56.21	125.03	6.25	166.89
III	<b>Total Revenue (I + II)</b>	<b>187.91</b>	<b>366.71</b>	<b>229.29</b>	<b>1585.58</b>
IV	Expenses:				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	459.61	814.49	183.16	1531.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-382.41	-550.08	-58.41	-573.91
	(d) Employee benefits expense	12.97	30.43	19.46	111.39
	(e) Finance Costs	9.25	4.79	4.98	10.22
	(f) Depreciation and amortisation expense	26.90	26.52	25.79	104.74
	(g) Other expenses	23.92	63.08	38.73	184.84
	<b>Total Expenses</b>	<b>150.24</b>	<b>389.23</b>	<b>213.71</b>	<b>1368.50</b>
V	<b>Profit/(Loss) before exceptional items (III - IV)</b>	<b>37.67</b>	<b>-22.52</b>	<b>15.58</b>	<b>217.08</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V - VI)</b>	<b>37.67</b>	<b>-22.52</b>	<b>15.58</b>	<b>217.08</b>
VIII	Tax expense:				
	1) Current Tax	10.48	46.07	0.00	46.07
	2) Deferred Tax	0.00	-84.03	0.00	-84.03
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>27.19</b>	<b>15.43</b>	<b>15.58</b>	<b>255.03</b>
X	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit or Loss	0.02	0.08	0.00	0.08
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income</b>	<b>0.02</b>	<b>0.08</b>	<b>0.00</b>	<b>0.08</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>27.21</b>	<b>15.50</b>	<b>15.58</b>	<b>255.11</b>
XII	Paid-up equity share capital of Rs. 10 each	1151.00	1151.00	1036.32	1151.00
XIII	Other Equity				4934.79
XIV	Earnings Per Share (of Rs. 10 each):				
	(a) Basic (in Rs.)	0.24	0.13	0.15	2.22
	(b) Diluted (in Rs.)	0.22	0.12	0.12	2.04



VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22072641 Fax. No. 022-22072644 CIN: L65990MH1980PLC023334

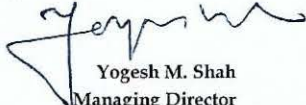
Email: info@veerenergy.net Website: www.veerenergy.net

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 14th August, 2018.
- 2 The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' effective from 1st April, 2018. Application of Ind AS 115 does not have any significant impact on retained earnings as at 1st April, 2017 and financial results of the Company.
- 3 The Company has one segment of activity namely "Energy & Infrastructure".
- 4 The figures of the previous period/ year have been rearranged / regrouped wherever necessary.
- 5 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

By order of the Board  
For Veer Energy & Infrastructure Limited



  
Yogesh M. Shah  
Managing Director  
DIN: 00169189

Place: Mumbai  
Date: 14th August, 2018