

VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22072641 Fax. No. 022-22072644 CIN: L65990MH1980PLC023334

Email: info@veerenergy.net Website: www.veerenergy.net

Statement of Unaudited Financial Results for the Quarter ended June 30, 2019

(Rs. in lakhs)

| Sr. No. | Particulars | Standalone | | | |
|---------|--|-----------------------------|-----------------------------|-----------------------------|--------------------------|
| | | Quarter ended 30-06-2019 | Quarter ended 31-03-2019 | Quarter ended 30-06-2018 | Year ended 31-03-2019 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from operations | 71.51 | 72.03 | 131.70 | 1660.78 |
| II | Other Income | 46.45 | 40.93 | 56.21 | 108.31 |
| III | Total Revenue (I + II) | 117.96 | 112.96 | 187.91 | 1769.09 |
| IV | Expenses: | | | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchase of stock-in-trade | 83.07 | 87.33 | 459.61 | 1396.54 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -67.79 | -146.31 | -382.41 | -296.00 |
| | (d) Employee benefits expense | 10.28 | 16.27 | 12.97 | 59.08 |
| | (e) Finance Costs | 2.80 | 1.89 | 9.25 | 18.81 |
| | (f) Depreciation and amortisation expense | 24.42 | 25.97 | 26.90 | 106.70 |
| | (g) Other expenses | 31.00 | 191.39 | 23.92 | 324.57 |
| | Total Expenses | 83.78 | 176.54 | 150.24 | 1609.70 |
| V | Profit/(Loss) before exceptional items (III - IV) | 34.18 | -63.58 | 37.67 | 159.39 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before tax (V - VI) | 34.18 | -63.58 | 37.67 | 159.39 |
| VIII | Tax expense: | | | | |
| | 1) Current Tax | 7.00 | 3.50 | 10.48 | 36.00 |
| | 2) Deferred Tax | 0.00 | 13.35 | 0.00 | 13.35 |
| IX | Profit/(Loss) for the period (VII - VIII) | 27.18 | -80.43 | 27.19 | 110.04 |
| X | Other Comprehensive Income | | | | |
| | (a) Items that will not be reclassified to Profit or Loss | 0.00 | 17.85 | 0.02 | 17.91 |
| | (b) Income Tax effect on above | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive Income | 0.00 | 17.85 | 0.02 | 17.91 |
| XI | Total Comprehensive Income for the period (IX + X) | 27.18 | -62.58 | 27.21 | 127.95 |
| XII | Paid-up equity share capital of Rs. 10 each | 1151.00 | 1151.00 | 1151.00 | 1151.00 |
| XIII | Other Equity | | | | 5062.74 |
| XIV | Earnings Per Share (of Rs. 10 each): | | | | |
| | (a) Basic (in Rs.) | 0.24 | -0.70 | 0.24 | 0.96 |
| | (b) Diluted (in Rs.) | 0.24 | -0.70 | 0.22 | 0.96 |



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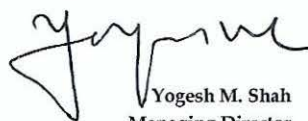
NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Company has one segment of activity namely "Energy & Infrastructure".
- 4 The figures of the previous period/ year have been rearranged / regrouped wherever necessary.
- 5 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai
Date: 13th August, 2019



By order of the Board
For Veer Energy & Infrastructure Limited


Yogesh M. Shah
Managing Director
DIN: 00169189