

Statement of Unaudited Financial Results for the quarter ended September 30, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended 30-09-2017	Quarter ended 30-06-2017	Quarter ended 30-09-2016	Half Year ended 30-09-2017	Half Year ended 30-09-2016
I	Revenue from operations	244.40	223.04	665.21	467.43	1171.15
II	Other Income	27.08	6.25	19.41	33.33	69.91
III	Total Revenue (I + II)	271.48	229.29	684.62	500.76	1241.06
IV	Expenses:					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	205.77	183.16	536.43	388.93	956.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-90.72	-58.41	-33.00	-149.14	-37.06
	(d) Employee benefits expense	24.39	19.46	23.73	49.13	49.38
	(e) Finance Costs	8.40	4.98	18.21	13.38	34.63
	(f) Depreciation and amortisation expens	26.08	25.79	24.92	51.87	49.50
	(g) Other expenses	19.88	38.73	81.85	53.33	117.61
	Total Expenses	193.80	213.71	652.14	407.50	1170.53
V	Profit/(Loss) before exceptional and extraordinary items (III - IV)	77.68	15.58	32.48	93.26	70.53
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	77.68	15.58	32.48	93.26	70.53
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII - VIII)	77.68	15.58	32.48	93.26	70.53
X	Tax expense:					
	1) Current Tax	0	0	0	0	0
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period from continuing operations (IX - X)	77.68	15.58	32.48	93.26	70.53
XII	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the period (XI + XIV)	77.68	15.58	32.48	93.26	70.53
XVI	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (Net of Tax)	77.68	15.58	32.48	93.26	70.53
XVII	Earnings per equity share:					
	a. Basic	0.71	0.15	0.46	0.85	0.99
	b. Diluted	0.62	0.12	0.46	0.74	0.99
XVIII	Paid-up equity share capital (Face Value of the Share)	1101.32 Rs. 10/-	1036.32 Rs. 10/-	1036.32 Rs. 10/-	1101.32 Rs. 10/-	1036.32 Rs. 10/-

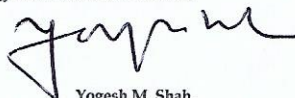
NOTES:

- 1 The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 11th December, 2017.
- 2 The above results for the quarter ended on September 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the previous year ended 31st March, 2017.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- 5 The company has one segment of activity namely "Infrastructure".
- 6 Figures of previous period have been regrouped / rearranged wherever necessary.
- 7 The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com and at www.veerenergy.net.
- 8 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. in lakhs)

Description	2nd Quarter ended on 30/09/2016	Year to date figures for the period ended 30/09/2016 in the previous year
Net Profit as per previous Indian GAAP	32.60	70.76
Add : On account of unwinding of interest	-0.12	-0.23
Net Profit as per Ind-AS	32.48	70.53
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income/(Loss)	32.48	70.53

By order of the Board
 For Veer Energy & Infrastructure Limited



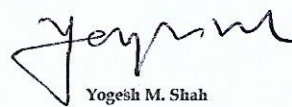
Yogesh M. Shah
 Managing Director
 DIN: 00169189

Place: Mumbai
 Date: 11th December, 2017

Statement of Assets and Liabilities as at 30th September, 2017

	Particulars	[Rs. in lakhs]
		As at 30-09-2017
A.	ASSETS	
1	Non-Current Assets	
	(a) Property Plant & Equipment	1544.68
	(b) Capital work in progress	-
	(c) Investment Property	-
	(c) Other intangible assets	-
	(d) Intangible assets under development	-
	(e) Financial Assets	
	(i) Investments	-
	(ii) Loans	-
	(iii) Others	1423.92
	(f) Deferred Tax Asset (Net)	7.52
	(g) Other Non-Current Assets	5.94
	Total Non-Current Assets	2982.06
2	Current Assets	
	(a) Inventories	2394.20
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	539.83
	(iii) Cash & cash equivalents	8.30
	(iv) Other bank balances	-
	(v) Loans	-
	(vi) Others	1000.85
	(c) Current Tax Assets (Net)	-
	(d) Other Current Assets	-
	Total Current Assets	3943.18
	TOTAL ASSETS	6925.24
B.	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share Capital	1101.33
	(b) Other Equity	4604.45
	(c) Money received against share warrants	102.26
	Total Equity	5808.04
2	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	103.78
	(ii) Others	-
	(b) Provisions	25.06
	(c) Deferred Tax Liabilities (net)	282.17
	(d) Other Non-Current Liabilities	578.53
	Total Non-Current Liabilities	989.54
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade Payables	119.81
	(iii) Other Financial Liabilities	-
	(b) Other Current Liabilities	0.79
	(c) Provisions	7.06
	Total Current Liabilities	127.66
	TOTAL EQUITY AND LIABILITIES	6925.24

By order of the Board
For Veer Energy & Infrastructure Limited



Yogesh M. Shah
Managing Director
DIN: 00169189

Place: Mumbai
Date: 11th December, 2017