

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30-09-2018	Quarter ended 30-06-2018	Quarter ended 30-09-2017	Half year ended 30-09-2018	Half year ended 30-09-2017	Year ended 31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	85.41	131.70	244.40	217.11	467.43	1418.69
II	Other Income	99.43	56.21	27.08	155.64	33.33	166.89
III	Total Revenue (I + II)	184.84	187.91	271.48	372.75	500.76	1585.58
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	311.86	459.61	205.77	771.47	388.93	1531.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-322.07	-382.41	-90.72	-704.48	-149.14	-573.91
	(d) Employee benefits expense	12.81	12.97	24.39	25.78	49.13	111.39
	(e) Finance Costs	3.91	9.25	8.40	13.16	13.38	10.22
	(f) Depreciation and amortisation expense	27.22	26.90	26.08	54.12	51.87	104.74
	(g) Other expenses	72.55	23.92	19.88	96.47	53.33	184.84
	Total Expenses	106.28	150.24	193.80	256.52	407.50	1368.50
V	Profit/(Loss) before exceptional items (III - IV)	78.56	37.67	77.68	116.23	93.26	217.08
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	78.56	37.67	77.68	116.23	93.26	217.08
VIII	Tax expense:						
	1) Current Tax	22.02	10.48	0.00	32.50	0.00	46.07
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-84.03
IX	Profit/(Loss) for the period (VII - VIII)	56.54	27.19	77.68	83.73	93.26	255.03
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	0.02	0.02	0.00	0.04	0.00	0.08
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.02	0.02	0.00	0.04	0.00	0.08
XI	Total Comprehensive Income for the period (IX + X)	56.56	27.21	77.68	83.77	93.26	255.11
XII	Paid-up equity share capital of Rs. 10 each	1151.00	1151.00	1101.32	1151.00	1101.32	1151.00
XIII	Other Equity				5018.56	4706.71	4934.79
XIV	Net Worth				6169.56	5808.03	6085.79
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.49	0.24	0.71	0.73	0.85	2.22
	(b) Diluted (in Rs.)	0.49	0.22	0.62	0.73	0.74	2.04



VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22072641 Fax. No. 022-22072644 CIN: L65990MH1980PLC023334

Email: info@veerenergy.net Website: www.veerenergy.net

NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The Company has one segment of activity namely "Energy & Infrastructure".
- 3 Figures of the previous periods have been regrouped, wherever necessary.
- 4 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai

Date: 14th November, 2018



By order of the Board
For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189

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Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-09-2018	31-03-2018
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	1605.65	1499.78
	(b) Capital work in progress	-	-
	(c) Investment Property	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	0.30	0.30
	(ii) Loans	-	-
	(iii) Others	856.88	1064.76
	(f) Deferred Tax Asset (Net)	-	-
	(g) Other Non-Current Assets	-	45.91
	Total Non-Current Assets	2462.83	2610.75
2	Current Assets		
	(a) Inventories	3543.41	2821.64
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	235.35	345.51
	(iii) Cash & cash equivalents	6.12	3.50
	(iv) Bank Balances other than (ii) above	2.99	2.99
	(v) Loans	553.63	1196.96
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	171.32	70.81
	(d) Other Current Assets	169.97	84.04
	Total Current Assets	4682.79	4525.45
	TOTAL ASSETS	7145.62	7136.20
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1151.00	1151.00
	(b) Other Equity	5018.56	4934.79
	Total Equity	6169.56	6085.79
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	77.42	45.46
	(ii) Others	392.64	562.64
	(b) Provisions	26.53	8.25
	(c) Deferred Tax Liabilities (net)	190.63	175.47
	(d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	687.22	791.82
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	23.42	33.63
	(ii) Trade Payables	117.14	198.66
	(iii) Other Financial Liabilities	2.99	2.99
	(b) Other Current Liabilities	64.22	5.04
	(c) Provisions	81.07	18.27
	Total Current Liabilities	288.84	258.59
	TOTAL EQUITY AND LIABILITIES	7145.62	7136.20

By order of the Board

For Veer Energy & Infrastructure Limited



Yogesh M. Shah

Yogesh M. Shah
Managing Director

DIN: 00169189

Place: Mumbai

Date: 14th November, 2018