

VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22072641 Fax. No. 022-22072644 CIN: L65990MH1980PLC023334

Email: info@veerenergy.net Website: www.veerenergy.net

Statement of Unaudited Financial Results for the Quarter ended December 31, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 31-12-2018	Quarter ended 30-09-2018	Quarter ended 31-12-2017	Nine months ended 31-12-2018	Nine months ended 31-12-2017	Year ended 31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1231.27	85.41	709.58	1448.37	1177.01	1418.69
II	Other Income	52.11	99.43	8.53	207.76	41.86	166.89
III	Total Revenue (I + II)	1283.38	184.84	718.11	1656.13	1218.87	1585.58
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	537.74	311.86	327.80	1309.21	716.73	1531.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	554.77	-322.07	125.31	-149.69	-23.83	-573.91
	(d) Employee benefits expense	17.02	12.81	31.82	42.81	80.95	111.39
	(e) Finance Costs	3.76	3.91	-7.95	16.92	5.43	10.22
	(f) Depreciation and amortisation expense	26.62	27.22	26.35	80.73	78.22	104.74
	(g) Other expenses	36.71	72.55	68.43	133.18	121.76	184.84
	Total Expenses	1176.62	106.28	571.76	1433.16	979.26	1368.50
V	Profit/(Loss) before exceptional items (III - IV)	106.76	78.56	146.35	222.97	239.61	217.08
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	106.76	78.56	146.35	222.97	239.61	217.08
VIII	Tax expense:						
	1) Current Tax	0.00	22.02	0.00	32.50	0.00	46.07
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-84.03
IX	Profit/(Loss) for the period (VII - VIII)	106.76	56.54	146.35	190.47	239.61	255.03
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	0.02	0.02	0.00	0.06	0.00	0.08
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.02	0.02	0.00	0.06	0.00	0.08
XI	Total Comprehensive Income for the period (IX + X)	106.78	56.56	146.35	190.53	239.61	255.11
XII	Paid-up equity share capital of Rs. 10 each	1151.00	1151.00	1101.32	1151.00	1101.32	1151.00
XIII	Other Equity						4934.79
XIV	Net Worth						6085.79
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.93	0.49	1.33	1.65	2.18	2.22
	(b) Diluted (in Rs.)	0.93	0.49	1.17	1.65	1.91	2.04



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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Company has one segment of activity namely "Energy & Infrastructure".
- 4 Figures of the previous periods have been regrouped, wherever necessary.
- 5 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai

Date: 12th February, 2019



By order of the Board
For Veer Energy & Infrastructure Limited

A handwritten signature in black ink, appearing to read 'Yogesh M. Shah'.

Yogesh M. Shah
Managing Director
DIN: 00169189