

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31-03-2019	Quarter ended 31-12-2018	Quarter ended 31-03-2018	Year ended 31-03-2019	Year ended 31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	72.03	1264.77	241.68	1660.78	1418.69
II	Other Income	40.93	18.61	125.03	108.31	166.89
III	<b>Total Revenue (I + II)</b>	<b>112.96</b>	<b>1283.38</b>	<b>366.71</b>	<b>1769.09</b>	<b>1585.58</b>
IV	<b>Expenses:</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	87.33	537.74	814.49	1396.54	1531.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-146.31	554.77	-550.08	-296.00	-573.91
	(d) Employee benefits expense	16.27	17.02	30.43	59.08	111.39
	(e) Finance Costs	1.89	3.76	4.79	18.81	10.22
	(f) Depreciation and amortisation expense	25.97	26.62	26.52	106.70	104.74
	(g) Other expenses	191.39	36.71	63.08	324.57	184.84
	<b>Total Expenses</b>	<b>176.54</b>	<b>1176.62</b>	<b>389.23</b>	<b>1609.70</b>	<b>1368.50</b>
V	<b>Profit/(Loss) before exceptional items (III - IV)</b>	<b>-63.58</b>	<b>106.76</b>	<b>-22.52</b>	<b>159.39</b>	<b>217.08</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V - VI)</b>	<b>-63.58</b>	<b>106.76</b>	<b>-22.52</b>	<b>159.39</b>	<b>217.08</b>
VIII	Tax expense:					
	1) Current Tax	3.50	0.00	46.07	36.00	46.07
	2) Earlier Year Tax	-7.20	0.00	0.00	-7.20	0.00
	3) Deferred Tax	20.55	0.00	-84.03	20.55	-84.03
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>-80.43</b>	<b>106.76</b>	<b>15.43</b>	<b>110.04</b>	<b>255.03</b>
X	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit or Loss	17.85	0.02	0.08	17.91	0.08
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income</b>	<b>17.85</b>	<b>0.02</b>	<b>0.08</b>	<b>17.91</b>	<b>0.08</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>-62.58</b>	<b>106.78</b>	<b>15.50</b>	<b>127.95</b>	<b>255.11</b>
XII	Paid-up equity share capital of Rs. 10 each	1151.00	1151.00	1151.00	1151.00	1151.00
XIII	Other Equity				5062.74	4934.79
XIV	Net Worth				6213.74	6085.79
XV	Earnings Per Share (of Rs. 10 each):					
	(a) Basic (in Rs.)	-0.70	0.93	0.13	0.96	2.22
	(b) Diluted (in Rs.)	-0.70	0.93	0.12	0.96	2.04



VEER ENERGY & INFRASTRUCTURE LIMITED

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Email: info@veerenergy.net Website: www.veerenergy.net

NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The Company has one segment of activity namely "Infrastructure".
- 3 Effective from April 1, 2018 the Company has adopted Ind AS 115 "Revenue from Contract with Customers. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2018 and December 31, 2017 respectively.
- 5 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai  
Date: 28th May, 2019



For Veer Energy & Infrastructure Limited

Yogesh M. Shah  
Managing Director  
DIN: 00169189

**Statement of Assets and Liabilities**

(Rs. in lakhs)

	Particulars	As at	As at
		31-03-2019	31-03-2018
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property Plant & Equipment	1553.07	1499.78
	(b) Capital work in progress	-	-
	(c) Investment Property	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	0.30	0.30
	(ii) Loans	714.09	-
	(iii) Others	197.77	1110.67
	(f) Deferred Tax Asset (Net)	-	-
	(g) Income Tax Assets (Net)	103.87	70.81
	(h) Other Non-Current Assets	1.45	-
	<b>Total Non-Current Assets</b>	<b>2570.55</b>	<b>2681.56</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	3001.33	2821.64
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	598.09	345.51
	(iii) Cash & cash equivalents	151.60	3.50
	(iv) Bank Balances other than (iii) above	2.99	2.99
	(v) Loans	259.78	0.00
	(vi) Others	-	1196.96
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	9.87	84.04
	<b>Total Current Assets</b>	<b>4023.66</b>	<b>4454.64</b>
	<b>TOTAL ASSETS</b>	<b>6594.21</b>	<b>7136.20</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1151.00	1151.00
	(b) Other Equity	5062.74	4934.79
	<b>Total Equity</b>	<b>6213.74</b>	<b>6085.79</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	22.41	45.46
	(ii) Others	0.00	562.63
	(b) Provisions	3.50	8.26
	(c) Deferred Tax Liabilities (net)	196.02	175.46
	(d) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>221.93</b>	<b>791.81</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	33.64
	(ii) Trade Payables	97.01	198.66
	(iii) Other Financial Liabilities	26.99	2.99
	(b) Other Current Liabilities	26.00	5.04
	(c) Provisions	8.54	18.27
	<b>Total Current Liabilities</b>	<b>158.54</b>	<b>258.60</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6594.21</b>	<b>7136.20</b>

By order of the Board  
For Veer Energy & Infrastructure Limited



*Yogesh M. Shah*

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Managing Director  
DIN: 00169189