

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30-09-2022	Quarter ended 30-06-2022	Quarter ended 30-09-2021	Half year ended 30-09-2022	Half year ended 30-09-2021	Year ended 31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	161.90	69.10	131.94	231.00	220.03	521.83
II	Other Income	38.88	50.39	35.19	89.27	74.92	185.39
III	Total Revenue (I + II)	200.78	119.49	167.13	320.27	294.95	707.22
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	55.64	7.13	89.24	62.77	131.26	265.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	47.50	-4.39	-1.88	43.11	-3.07	95.62
	(d) Employee benefits expense	13.11	13.81	12.87	26.92	26.71	52.87
	(e) Finance Costs	0.01	0.01	0.00	0.02	0.06	0.07
	(f) Depreciation and amortisation expense	18.52	19.01	24.66	37.53	49.03	99.60
	(g) Other expenses	51.88	41.31	23.79	93.19	42.22	117.57
	Total Expenses	186.66	76.88	148.68	263.54	246.21	631.23
V	Profit/(Loss) before exceptional items (III - IV)	14.12	42.61	18.45	56.73	48.74	75.99
VI	Exceptional items	0.00	145.74	0.00	145.74	0.00	0.00
VII	Profit before tax (V - VI)	14.12	-103.13	18.45	-89.01	48.74	75.99
VIII	Tax expense:						
	1) Current Tax	2.50	6.00	3.00	8.50	7.50	12.00
	2) Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	-0.11	0.00	0.00	-0.11	0.00	-15.71
IX	Profit/(Loss) for the period (VII - VIII)	11.73	-109.13	15.45	-97.40	41.24	79.70
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-0.56	-0.56	0.00	-1.12	0.00	4.86
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	-1.26
	Other Comprehensive Income	-0.56	-0.56	0.00	-1.12	0.00	3.60
XI	Total Comprehensive Income for the period (IX + X)	11.17	-109.69	15.45	-98.52	41.24	83.30
XII	Paid-up equity share capital of Rs. 10 each	1151.00	1151.00	1151.00	1151.00	1151.00	1151.00
XIII	Other Equity				5114.81	5173.46	5212.19
XIV	Net Worth				6265.81	6324.46	6363.19
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.10	-0.95	0.13	-0.86	0.36	0.69
	(b) Diluted (in Rs.)	0.10	-0.95	0.13	-0.86	0.36	0.69



NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2022. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 During the quarter ended September 30, 2022 the Company is operating in a single segment i.e. 'Infrastructure'. Accordingly, segment wise reporting is not applicable.
- 4 Figures of the previous periods have been rearranged / regrouped, wherever necessary.
- 5 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai
Date: 10th November, 2022



By order of the Board
For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189

Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-09-2022	31-03-2022
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	686.53	944.38
	(b) Capital work in progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Intangible assets under development	0.00	0.00
	(e) Financial Assets		
	(i) Investments	221.66	21.66
	(ii) Trade receivables	128.27	90.37
	(iii) Others	0.00	0.00
	(f) Deferred Tax Asset (Net)	0.00	0.00
	(g) Income Tax Assets (Net)	105.66	81.15
	(h) Other Non-Current Assets	481.79	400.10
	Total Non-Current Assets	1623.91	1537.66
2	Current Assets		
	(a) Inventories	2469.48	2512.59
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	301.32	366.33
	(iii) Cash & cash equivalents	106.09	71.54
	(iv) Bank Balances other than (iii) above	2.98	2.99
	(v) Loans	1974.06	1836.90
	(vi) Others	0.00	258.50
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	20.59	47.70
	Total Current Assets	4874.52	5096.55
	TOTAL ASSETS	6498.43	6634.21
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1151.00	1151.00
	(b) Other Equity	5114.81	5212.19
	Total Equity	6265.81	6363.19
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	25.20	0.00
	(iii) Others	0.00	0.00
	(b) Provisions	24.40	3.27
	(c) Deferred Tax Liabilities (net)	162.48	162.59
	(d) Other Non-Current Liabilities	0.00	0.00
	Total Non-Current Liabilities	212.08	165.86
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	9.06	91.49
	(iii) Other Financial Liabilities	2.98	2.99
	(b) Other Current Liabilities	0.00	1.55
	(c) Provisions	8.50	9.13
	Total Current Liabilities	20.54	105.16
	TOTAL EQUITY AND LIABILITIES	6498.43	6634.21

By order of the Board
For Veer Energy & Infrastructure Limited



(Signature)

Yogesh M. Shah
Managing Director
DIN: 00169189

Place: Mumbai
Date: 10th November, 2022

VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

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Cash Flow Statement for six months ended September 30, 2022

Particulars	(Rs. in lakhs)	
	Six months ended September 30, 2022	Six months ended September 30, 2021
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(89.01)	48.74
Adjustments for:		
Depreciation	37.53	49.03
Interest and finance charges	0.02	0.06
Interest income	(85.94)	(74.60)
Operating profit before working capital changes	(137.40)	23.23
Adjustments for changes in working capital:		
(Increase)/decrease in other non current financial assets	0.00	(125.71)
(Increase)/decrease in non current financial assets	(200.00)	0.00
(Increase)/decrease in other non current assets	(81.69)	0.00
Increase in inventories	43.11	(3.07)
(Increase)/decrease in trade receivables, current	65.01	55.20
(Increase)/decrease in trade receivables, non-current	(37.90)	0.00
(Increase)/decrease in Balances other than (ii)	0.01	0.00
(Increase)/decrease in loans	(137.16)	(39.39)
(Increase)/decrease in other current financial assets	258.50	134.10
(Increase)/decrease in current tax assets	0.00	0.00
(Increase)/decrease in other current assets	27.12	(14.39)
Increase/(decrease) in provisions, current	(0.63)	(3.91)
Increase/(decrease) in provisions, non-current	21.13	49.44
Increase/(decrease) in trade payables, current	(82.43)	1.69
Increase/(decrease) in trade payables, non-current	25.20	0.00
Increase/(decrease) in other current financial liabilities	(0.01)	0.00
Increase/(decrease) in other current liabilities	(1.55)	(20.17)
Cash generated from/(used in) operations	(238.69)	57.02
Income taxes paid (net of refund)	(33.00)	(48.88)
Net cash flow from/(used in) operating activities	(271.69)	8.14
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds / (purchase) of property, plant and equipment	220.32	(3.46)
Interest received	85.94	74.60
Net cash flow from/(used in) investing activities	306.26	71.14
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of long term borrowings	0.00	0.00
Proceeds/(repayment) from short term borrowings (net)	0.00	0.00
Additions in share capital	0.00	0.00
Net increase in other equity	0.00	0.00
Interest and finance charges paid	(0.02)	(0.06)
Net cash flow from financing activities	(0.02)	(0.06)
Net change in cash and cash equivalents (A+B+C)	34.55	79.22
Cash and bank balances at the beginning of the year	71.54	42.81
Cash and bank balances at the end of the year	106.09	122.03

