

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 31-12-2022	Quarter ended 30-09-2022	Quarter ended 31-12-2021	Nine Months ended 31-12-2022	Nine Months ended 31-12-2021	Year ended 31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	197.02	161.90	139.07	428.01	359.09	521.83
II	Other Income	41.86	38.88	33.61	131.13	108.53	185.39
III	Total Revenue (I + II)	238.88	200.78	172.68	559.14	467.62	707.22
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	129.09	55.64	125.50	191.85	256.77	265.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-29.12	47.50	-26.90	13.99	-29.97	95.62
	(d) Employee benefits expense	17.36	13.11	15.55	44.27	42.25	52.87
	(e) Finance Costs	0.00	0.01	0.00	0.03	0.06	0.07
	(f) Depreciation and amortisation expense	19.03	18.52	24.69	56.56	73.73	99.60
	(g) Other expenses	60.16	51.88	22.21	153.35	64.41	117.57
	Total Expenses	196.52	186.66	161.05	460.05	407.25	631.23
V	Profit/(Loss) before exceptional items (III - IV)	42.36	14.12	11.63	99.09	60.37	75.99
VI	Exceptional items	0.00	0.00	0.00	145.74	0.00	0.00
VII	Profit before tax (V - VI)	42.36	14.12	11.63	-46.65	60.37	75.99
VIII	Tax expense:						
	1) Current Tax	3.50	2.50	0.00	12.00	7.50	12.00
	2) Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
	3) Deferred Tax	-0.05	-0.11	0.00	-0.16	0.00	-15.71
IX	Profit/(Loss) for the period (VII - VIII)	38.91	11.73	11.63	-58.49	52.87	79.70
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-0.56	-0.56	0.00	-1.69	0.00	4.86
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	-1.26
	Other Comprehensive Income	-0.56	-0.56	0.00	-1.69	0.00	3.60
XI	Total Comprehensive Income for the period (IX + X)	38.35	11.17	11.63	-60.18	52.87	83.30
XII	Paid-up equity share capital of Rs. 10 each	1496.29	1151.00	1151.00	1496.29	1151.00	1151.00
XIII	Other Equity						5212.19
XIV	Net Worth						6363.19
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.26	0.10	0.10	-0.40	0.46	0.69
	(b) Diluted (in Rs.)	0.26	0.10	0.10	-0.40	0.46	0.69



[Handwritten Signature]

VEER ENERGY & INFRASTRUCTURE LIMITED

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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 34,52,985 equity shares of Rs. 10 each were issued as bonus shares during the quarter ended December 31, 2022.
- 3 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 During the quarter ended December 31, 2022 the Company is operating in a single segment i.e. 'Infrastructure'. Accordingly, segment wise reporting is not applicable.
- 5 Figures of the previous periods have been rearranged / regrouped, wherever necessary.
- 6 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai
Date: 13th February, 2023



By order of the Board
For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189