



Date: 27<sup>th</sup> May, 2016

To,  
The General Manager,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

**Sub: Outcome of Board Meeting**  
**Ref: BSE Code :- 503657**

Dear Sir,

This is to inform to the Stock Exchange that the Meeting of the Board of Directors of the Company held on Friday, 27<sup>th</sup> May, 2016 at 629-A, Gazdar House, 1<sup>st</sup> Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002, have decided the following:

1. The Board took on record the disclosure of interest received from directors.
2. The Board of Directors have considered and approved the audited accounts for the year ended 31st March, 2016.
3. The Board of Directors has discussed and approved raising of funds by way of a Qualified Institutions Placement of equity shares in accordance with the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time and other applicable laws, up to an amount not exceeding Rs. 30 Crores and the limit of 24 per cent of FIIs be increased up to the sectoral cap as applicable to the Company, subject to the approval of shareholders of the Company.
4. The Board of Directors has discussed and approved for sale of 100% equity of its Subsidiary Company M/s. Shruti Power Projects Private Limited which has capacity of 12MW Wind Power. Board of Directors has accepted the proposed offer for sale of 100% equity of its Subsidiary Company to M/s. Renew Power Ventures Private Limited, subject to the approval of shareholders of the Company.
5. The Board of Directors has discussed and approved conducting of Postal Ballot for obtaining the authority / approval of the shareholders of the Company for raising funds



by way of a Qualified institutions Placement and for Sale of 100% equity shares of its Subsidiary Company M/s. Shruti Power Projects Private Limited, as mentioned above.

6. The Board has appointed Mrs. Khushboo Shah, M.Com, as Scrutinizer for conducting the business through postal ballot and scrutinizing the E-voting process as required under the Companies Act, 2013.
7. The Board has appointed Mr. Ravindra V. Joshi, Practicing Company Secretary as Secretarial Auditor of the Company.
8. The Board has recommended a final dividend of Rs. 0.60 paise per equity share of Rs. 10/- each for the financial year ended 31<sup>st</sup> March, 2016, subject to approval of Shareholders of the Company at the ensuing Annual General Meeting.

This is for your information and records.

Thanking You,

Yours faithfully,  
For Veer Energy & Infrastructure Limited

Yogesh M. Shah  
Managing Director  
DIN: 00169189