



Date: 14th November, 2018

To,
The General Manager,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001.
Scrip Code: 503657

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, has inter alia, approved the following:

- 1) Unaudited financial results for the quarter and half year ended September 30, 2018.
- 2) The Company had issued 21,65,000 Share Warrants @ Rs. 27 per Share Warrant, which were convertible into equivalent number of Equity Shares on conversion option exercise by the allottees within a period of 18 months from the date of allotment. Accordingly Share Warrants were allotted on 10th January, 2017 on payment of Rs. 6.75 per warrant (being 25%). The balance 75% i.e. Rs. 20.25 per warrant were to be paid within a period of 18 months from the date of allotment i.e. on or before 9th July, 2018 on exercise of conversion option by the Share warrant holder. Company has neither received any request for conversion of balance 10,18,300 Share Warrants into Equity Shares, nor has received any balance sums payable on such conversion option being exercised by any of the Share warrant holder. Therefore as per SEBI (ICDR) Regulations, 2009, the Board decided to forfeit the consideration paid by such warrant holders at the time of issuance of Share Warrants.

The Board Meeting commenced at 3.00 p.m. and concluded at 4.30 p.m.

Kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,
For **Veer Energy & Infrastructure Limited**


Yogesh M. Shah
Managing Director
DIN: 00169189

