



Date: 10th January, 2017

To,
The General Manager,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001.

Sub: Outcome of Board Meeting
Ref: BSE Code :- 503657

Dear Sir,

This is to inform to the Stock Exchange that the Meeting of the Board of Directors of the Company held on Tuesday, 10th January, 2017 at 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002, have decided the following:

1. Allotment of 750000 Equity Shares having face value of Rs. 10/- (Rupees Ten only) each at a premium of Rs. 17/- Per Equity Share to Promoters and Non-Promoters, further in pursuance of resolution for preferential issue passed by the members in the Annual General Meeting held on 30th September, 2016.
2. Allotment of 2165000 warrants @ Rs. 27/- per warrant (including premium of Rs. 17 per warrant), convertible into equal number of equity shares within a period of 18 months from the date of allotment, in respect of which minimum amount of 25% of the total consideration has been received, be and are hereby allotted on Preferential basis to the Promoter Group and Non-Promoter.

The Company has received in principle approval from the Bombay Stock Exchange Limited vide its letter no. DCS/PREF/KS/PRE/1556/2016-17 dated 26th December, 2016.

3. To convene an Extraordinary General Meeting of the members of the Company on Friday, 10th February, 2017 at 10.30 A.M. at 6, New Nandu Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400093.





4. The Board has appointed Mrs. Khushboo Shah, M.Com, as Scrutinizer for conducting the business through postal ballot and scrutinizing the E-voting process as required under the Companies Act, 2013 and the Board has approved Calendar of Events for E-voting.

This is for your information and records.

Thanking You,

Yours faithfully,
For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189



Encl: Certified True Copy of Board Resolution for Allotment



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/S. VEER ENERGY & INFRASTRUCTURE LIMITED HELD ON TUESDAY 10TH JANUARY, 2017 AT 4.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI – 400002.

The following Resolution was passed unanimously:

“RESOLVED THAT consequent upon the approval of the Shareholders of the Company accorded for preferential issue, in the Annual General Meeting of the Company held on 30th September, 2016 and in-principal approval accorded by the Bombay Stock Exchange Limited dated 26th December, 2016, the Board of Directors of the Company be and is hereby accorded its consent for allotment of 750000 Equity Shares of face value of Rs. 10/- each at a premium of Rs. 17/- per share, aggregating to Rs. 27/- per Equity Share, in respect of which full amount has been received from the respective allottees, to the Promoters and Non-Promoters and 2165000 warrants @ Rs. 27/- per warrant (including premium of Rs. 17 per warrant), convertible into equal number of equity shares of Rs. 10/- each within a period of 18 months from the date of allotment, in respect of which minimum amount has been received, as prescribed by SEBI under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 to the Promoters and Non-Promoters, as per details given below:

Sr. No.	Name of the proposed allottees	Category	No. of equity shares allotted	No. of warrants allotted
1	Yogesh M. Shah	Promoter	250000	250000
2	Grishma D. Shah	Non-Promoter	250000	46700
3	Sneha J. Shah	Non-Promoter	250000	46700
4	Harshit D. Shah	Non-Promoter	-	46700
5	Krutesh D. Shah	Non-Promoter	-	46700
6	Shruti Y. Shah	Promoter	-	200000
7	Krupa Y. Shah	Promoter	-	200000
8	Ishita A. Shah	Non-Promoter	-	46700
9	Ashok J. Jain	Non-Promoter	-	45000
10	Uday B. Shah	Non-Promoter	-	45000
11	Ankit A. Shah	Non-Promoter	-	45000
12	Amisha K. Dholakia	Non-Promoter	-	45000





13	Kirit K. Dholakia	Non-Promoter	-	45000
14	Rishabh Fintrade Limited	Non-Promoter	-	90000
15	Nilesh Savla	Non-Promoter	-	45000
16	Amisha N. Savla	Non-Promoter	-	45000
17	Nilesh Savla HUF	Non-Promoter	-	45000
18	Nita Hemendrakumar Shah	Non-Promoter	-	45000
19	Bhumi H. Shah	Non-Promoter	-	45000
20	Narendra L. Shah HUF	Non-Promoter	-	45000
21	Bhavin N. Shah	Non-Promoter	-	45000
22	Smita Maniar	Non-Promoter	-	45000
23	Bela Guntant Shah	Non-Promoter	-	45000
24	Ayush Guntant Shah	Non-Promoter	-	45000
25	Aashi Guntant Shah	Non-Promoter	-	45000
26	Sapna Prakash Shah	Non-Promoter	-	45000
27	Moksha Prakash Shah	Non-Promoter	-	45000
28	Kantaben Rasiklal Shah	Non-Promoter	-	45000
29	Manish Rasiklal Shah	Non-Promoter	-	45000
30	Manish R. Shah HUF	Non-Promoter	-	45000
31	Jyoti Manish Shah	Non-Promoter	-	45000
32	Arvind C. Shah	Non-Promoter	-	45000
33	Ila A. Shah	Non-Promoter	-	45000
34	Arvind C. Shah HUF	Non-Promoter	-	45000
35	Ajay H. Sanghavi HUF	Non-Promoter	-	25000
36	Ashish H. Sanghavi HUF	Non-Promoter	-	25000
37	Abhay P. Shah HUF	Non-Promoter	-	16500
TOTAL			750000	2165000

(Handwritten signature)





RESOLVED FURTHER THAT the above said shares be issued in electronic form and shall be subject to lock-in, in compliance with the applicable provisions of Regulation 78 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendment thereof, in this regard.

RESOLVED FURTHER THAT these shares shall rank pari passu with other Equity Shares of the Company and the Warrant to be issued shall rank pari passu in all respects with the existing equity shares of the Company including right to dividend, upon its conversion.

RESOLVED FURTHER THAT the Warrant Certificates for the warrants allotted as aforesaid be issued to the allottees under the signatures of any two Directors and Company Secretary and the Common Seal of the Company be affixed on the warrant certificates in their presence.

RESOLVED FURTHER THAT names and other particulars of the allottees be entered in the Register of Equity Shares and Return of Allotment on prescribed e-form be submitted to the Registrar of Companies, Mumbai under the signature of Mr. Yogesh M. Shah, Chairman cum Managing Director.

RESOLVED FURTHER THAT Mr. Yogesh M. Shah, Chairman cum Managing Director and Ms. Nipa N. Shah, Company Secretary of the Company be and are hereby severally authorized to file the listing application(s) with, Bombay Stock Exchange(s) and to do all acts, deeds and things as may be required or deemed necessary for the purpose of giving effect to this resolution".

Certified True Copy

For Veer Energy & Infrastructure Limited

**Yogesh M. Shah
Managing Director
DIN: 00169189**

