



Date: June 30, 2017

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 503657

Re: Placement of 25,00,000 equity shares of face value of Rs. 10/- ("Equity Shares") each of Veer Energy & Infrastructure Limited ("Issuer" or "Company") to Qualified Institutional Buyers ("QIBs") under Chapter VIII of SEBI (ICDR) Regulations, 2009 and subsequent amendments thereto, section 42 and 62 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of securities) Rules, 2014

Subject: Outcome of Board Meeting and intimation under Regulation 29(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meetings held today i.e. on June 30, 2017 approved the issue and allotment of 25,00,000 equity shares of face value of Rs. 10/- each to the Qualified Institutional Buyers at the issue price of Rs. 22.50/- per equity shares including premium of Rs. 12.50 per equity shares aggregating to Rs 5.63 Crore.

A certified copy of the above-referred resolution passed by the Board of Directors is enclosed for your information. We request you to kindly take the same on your record and same be treated as compliance under applicable clause of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Veer Energy & infrastructure Limited**


Yogesh M. Shah
Managing Director
DIN: 00169189



Encl: As above



CERTIFIED TRUE COPY OF RESOLUTIONS PASSED IN THE MEETING OF THE BOARD OF DIRECTORS ("BOARD") OF VEER ENERGY & INFRASTRUCTURE LIMITED (THE "COMPANY") HELD ON FRIDAY, JUNE 30, 2017, AT THE REGISTERED OFFICE OF THE COMPANY AT 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002, IN CONNECTION WITH THE ISSUE OF EQUITY SHARES OF THE COMPANY UNDER CHAPTER VIII OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (THE "ISSUE") .

ALLOTMENT OF SHARES PURSUANT TO QIP:

"RESOLVED THAT pursuant to Section 62 and other applicable Section, if any, of the Companies Act, 2013 and Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being), and Rules & Regulations made there under and pursuant to regulations made under Chapter VIII of SEBI (ICDR) Regulations, 2009 and SEBI (LODR) Regulations, 2015 and terms and conditions of the Placement Document dated June 29, 2017, for issuance of Equity shares and the approval of the members through Postal Ballot held on July 04, 2016, 25,00,000 (Twenty Five Lakhs) Equity Shares of INR 10/- each be issued and allotted at INR 22.50/- (Including premium of Rs. 12.50) each to following QIBs as per details mentioned below which shall rank *paripassu* with the existing equity shares:

| Sr. No | DP ID/ Client ID | Name of the Allottees | No. of Equity Shares | Issue Price of Each Share | Total Amount |
|--------|-----------------------|-----------------------------------|----------------------|---------------------------|--------------|
| 1 | IN300167/ 10055229 | ALBULA INVESTMENT FUND LIMITED | 10,00,000 | 22.50 | 2,25,00,000 |
| 2 | IN301524/ 30030153 | LTS INVESTMENT FUND LIMITED | 10,00,000 | 22.50 | 2,25,00,000 |
| 3 | IN303622/ 10008381 | AVIATOR GLOBAL INVESTMENT FUND | 5,00,000 | 22.50 | 1,12,50,000 |

Prakash Chandra





"RESOLVED FURTHER THAT shares in electronic form in respect of the shares allotted as aforesaid are issued to the said QIBs in the name of the respective Depositories, viz. National Securities Depository Limited and Central Depository Services (India) Limited, towards the allotment of the aforesaid Equity Shares of the Company and the said share certificates, be signed by any two Directors or Company Secretary or any other Authorized Signatory and Common Seal of the Company be affixed, in the presence of the aforesaid signatories and in accordance with the Articles of Association of the Company and the same be cancelled after the payment of required stamp duty.

RESOLVED FURTHER THAT Mr. Yogesh M. Shah (DIN: 00169189), Managing Director of the Company, be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to above resolution."

**Certified True Copy
For Veer Energy & Infrastructure Limited**

Prakash Shah

**Prakash C. Shah
Director
DIN: 01660194**



Place: Mumbai
Date: June 30, 2017