



Date: 14<sup>th</sup> August, 2017

To,  
The General Manager,  
BSE Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.  
Scrip Code: 503657

**Sub: Outcome of Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, has inter alia, approved the following:

1. Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2017.
2. To convene the 37<sup>th</sup> Annual General Meeting of the Company on Friday, 29<sup>th</sup> September, 2017 at 10.30 A.M. at 6, New Nandu Industrial estate, Mahakali Caves Road, Andheri (E), Mumbai - 400093.
3. Director's Report for the year ending 31<sup>st</sup> March, 2017.
4. Register of Members and Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> September, 2017 to 29<sup>th</sup> September, 2017 (both days inclusive) for the purpose of 37<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on 29<sup>th</sup> September, 2017.
5. Mr. Nilay P. Shah retires by rotation at the 37<sup>th</sup> Annual General Meeting. The Company has received his consent for re-appointment. The Board approved his re-appointment, subject to approval of Members at the ensuing Annual General Meeting.
6. Recommended for approval of Members of the Company at their ensuing Annual General Meeting, appointment of M/s. M H Dalal & Associates, Chartered Accountants (Firm Registration No. 112449W), as Statutory Auditors of the Company for a term of five years from the conclusion of 37<sup>th</sup> Annual General Meeting upto the conclusion of 42<sup>nd</sup> Annual General Meeting of the Company.

The term of present Statutory Auditors M/s. Jayesh R. Shah & Co., expires at the conclusion of ensuing Annual General Meeting and as per Section 139 of the Companies Act, 2013, they are not eligible for further appointment.

Brief profile of the firm as per Regulation 30 read with Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 of the Listing Regulations.

M/s. M H Dalal & Associates, Chartered Accountants (Firm Registration No. 112449W) is a partnership firm of Chartered Accountants, which has been in profession for several decades. The office of the firm is situated at 301/308, Balaji Darshan, Tilak Road, Santacruz West, Mumbai - 400054.



7. The Board of Directors of the Company had, pursuant to the approval of shareholders in the AGM held on 30th September, 2016 and other regulatory approvals and requirements allotted 21,65,000 warrants convertible into equivalent number of Equity Shares on preferential basis to Promoters and Non-Promoters on 10th January, 2017.

Further, we would like to inform you that 3 warrant holders have paid the balance 75% of the consideration amount aggregating to 1,31,62,500/- and have applied for exercising their right for conversion of 6,50,000 warrants into equivalent number of equity shares.

Consequently, the Board of Directors in its meeting held today i.e. on 14th August, 2017 has issued and allotted 6,50,000 Equity Shares of face value of Rs. 10/- each to the warrant holders as per the following details:

Sr. No.	Name of the Allottee	Total No. of Warrants allotted on 10.01.2017	No. of Equity Shares allotted upon conversion of warrants on 14.08.2017
1	Mr. Yogesh M. Shah	2,50,000	2,50,000
2	Ms. Shruti Y. Shah	2,00,000	2,00,000
3	Ms. Krupa Y. Shah	2,00,000	2,00,000
<b>Total</b>		<b>6,50,000</b>	<b>6,50,000</b>

Subsequent to the aforesaid allotment, the paid up capital of the Company has increased from Rs. 10,36,32,500/- to Rs. 11,01,32,500/- comprising of 1,10,13,250 Equity Shares of face value of Rs. 10/- each. The shareholding of the Promoters and Promoter Group has increased from 25.47% to 29.86% of the total paid up share capital of the Company.


The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank *pari passu* with the existing Equity Shares of the Company in all respects.

The Board Meeting was commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,  
For Veer Energy & Infrastructure Limited

  
Jigar J. Shah  
Chief Financial Officer