



Date: 14<sup>th</sup> February, 2018

To,  
The General Manager,  
BSE Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.  
Scrip Code: 503657

**Sub: Outcome of Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, has inter alia, approved the following:

1. Unaudited financial results for the quarter ended 31<sup>st</sup> December, 2017.
2. The Board of Directors of the Company had, pursuant to the approval of shareholders in the AGM held on 30<sup>th</sup> September, 2016 and other regulatory approvals and requirements allotted 21,65,000 warrants convertible into equivalent number of Equity Shares on preferential basis to Promoters and Non-Promoters on 10<sup>th</sup> January, 2017.

Further, we would like to inform you that 10 warrant holders have paid the balance 75% of the consideration amount aggregating to Rs. 1,00,58,175/- and have applied for exercising their right for conversion of 4,96,700 warrants into equivalent number of equity shares.

Consequently, the Board of Directors in its meeting held today i.e. on 14<sup>th</sup> February, 2018 has issued and allotted 4,96,700 Equity Shares of face value of Rs. 10/- each to the warrant holders as per the following details:

Sr. No.	Name of the Allottee	Total No. of Warrants allotted on 10.01.2017	No. of Equity Shares allotted upon conversion of warrants on 14.02.2018
1	M/s. Rishabh Fintrade Limited	90,000	90,000
2	Mr. Krutesh D. Shah	46,700	46,700
3	Mrs. Bela Gunvant Shah	45,000	45,000
4	Mr. Ayush Gunvant Shah	45,000	45,000
5	Ms. Aashi Gunvant Shah	45,000	45,000
6	Mrs. Sapna Prakash Shah	45,000	45,000
7	Ms. Moksha Prakash Shah	45,000	45,000
8	Mr. Kirit K. Dholakia	45,000	45,000
9	Ms. Amisha K. Dholakia	45,000	45,000
10	Mrs. Smita Maniar	45,000	45,000
	<b>Total</b>	<b>4,96,700</b>	<b>4,96,700</b>



Subsequent to the aforesaid allotment, the paid up capital of the Company has increased from Rs. 11,01,32,500/- to Rs. 11,50,99,500/- comprising of 1,15,09,950 Equity Shares of face value of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank *pari passu* with the existing Equity Shares of the Company in all respects.

The Board Meeting was commenced at 3.00 p.m. and concluded at 6.00 p.m.

Kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,  
For Veer Energy & Infrastructure Limited



Prakash C. Shah  
Director  
DIN: 01660194